

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					-												
1. Name and Address of Reporting Person *				2.	2. Issuer Name <b>and</b> Ticker or Trading Symbol							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
3. #	A 43	ъ			D	RAYONII	FD ADV	AN	ICED	МА	TFE	PIAIC	Check an app	iicabiej			
Matthews A	Anthony	K						AI.	ICED	IVIA	ILL	MALS	Director		10%	Owner	
						NC. [ RY								e title belov			helow)
(La	ist) (F	irst)	(Middle)		3.	3. Date of Earliest Transaction (MM/DD/YYYY)							_X_ Officer (give title below) Other (specify below)  VP, Supply Chain				
1201 DIVE	DDI AC	г.					2	/1 /	2022				, i, supply s				
1301 RIVE							3/	1/.	2023								
BOULEVA			0														
	(5	Street)			4.	. If Amendr	nent, Date	Ori	iginal Fi	led (M	MM/DD	O/YYYY)	6. Individual o	r Joint/G	roup Filing	(Check Appl	icable Line)
LACIZCON		EI 222	0.7														
JACKSON	VILLE,	FL 3220	<b>J</b> /										X Form filed by		ting Person One Reporting F	Person	
	(City) (	(State)	(Zip)												one reporting r	015011	
			Tabl	e I - Noi	1-De	erivative S	ecurities A	cqı	uired, D	ispos	ed of	, or Ben	eficially Owne	d			
			2. Trans. D		2A. Deemed	3. Trans. Cod (Instr. 8)	le				5. Amount of Secur	6.	7. Nature				
(Instr. 3)						Execution Date, if any	(Ilisti. 8)		(Instr. 3,				Following Reported (Instr. 3 and 4)	1 ITansaction	n(S)	Ownership Form:	Beneficial
							1					1				Direct (D) or Indirect	Ownership (Instr. 4)
											(A) or					(I) (Instr.	(IIISu. 4)
							Code	V	Amou		(D)	Price				4)	
Common Stock				3/1/2023	3		A		12010.00	000 (1)	A	\$0.0000	41	086.0000		D	
Common Stock				3/1/2023	3		M		8334.0	000	A	\$0.0000	49	420.0000		D	
Common Stock				3/1/2023	-		F		2472.0	-	D	\$8.4000		948.0000		D	
Common Stock				3/1/2023	3		F		3165.0	000	D	\$8.4000	43	783.0000		D	
Common Stock													7	21.6543		I	By 401k <sup>(2)</sup>
									•							,	
	T	able II - I	Derivati	ve Secur	ities	s Beneficia	lly Owned	(e.	g., puts	, calls	s, wai	rrants, o	ptions, conver	tible secu	rities)		
1. Title of	2.	3. Trans.	3A.	4. Tran		5. Number o		-	Date Exer				l Amount of		9. Number of	10.	11. Nature
Derivate Security	Conversion	Date	Deemed Execution Date, if any	Code			equired (A) or	Ex				Underlying Derivative derivativ			Ownership of Indirect	of Indirect	
(Instr. 3)	or Exercise Price of				3)	Disposed of (Instr. 3, 4 ar									Securities Beneficially		Beneficial Ownership
	Derivative		,			(						(	<del>-</del> -,	()	Owned	Security:	(Instr. 4)
	Security							D.	ate	Expira	ation		Amount or		Following Reported	Direct (D) or Indirect	
									xercisable		ation	Title	Number of Shares		Transaction(s)	(I) (Instr.	
				Code	V	(A)	(D)	1				-	Shares		(Instr. 4)	4)	
D 16	(2)	3/1/2023		A		11919.0000		3	3/1/2026	3/1/2	2026	Common Stock	11919.0000	\$0.0000	11919.0000	D	
Restricted Stock Units	(3)	0/1/2020						4				Stock					

## **Explanation of Responses:**

- (1) Paid pursuant to 2020 Performance Share Unit Award Agreement.
- (2) Shares are held in the Rayonier Advanced Materials Investment and Savings Plan, a 401(k) plan, for this person's account.
- (3) Each restricted stock unit represents a contingent right to receive one share of RYAM common stock.
- (4) Due to an administrative error the exercisable date and the expiration date were incorrectly reported as March 2, 2023 instead of March 1, 2023.

### **Reporting Owners**

Reporting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Matthews Anthony R								
1301 RIVERPLACE BOULEVARD			VD Cumply Chain					
SUITE 2300			VP, Supply Chain					
JACKSONVILLE, FL 32207								

### **Signatures**

Brenda K. Davis, Attorney-in-Fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.